

COUNCIL, 23 JANUARY 2019

REPORT OF CABINET

**BRIDGE CLOSE, ROMFORD – PURCHASE OF RESIDENTIAL PROPERTIES ON
WATERLOO ROAD AND OLDCHURCH ROAD**

At its meeting on 29 November 2018, Cabinet considered and agreed a report (attached) recommending the purchase of all residential properties in the Bridge Close redevelopment area that are not in Council or Joint Venture ownership through private treaty. The report proposed that the properties acquired be subsequently transferred to the Joint Venture in accordance with the terms of the Joint Venture legal agreement signed in April 2018. The proposed purchase would require the agreement by Council of an adjustment to the HRA Capital Programme to provide sufficient funding for the Council to acquire the privately owned residential properties through private treaty.

Accordingly, it is recommended:

- 1. That Council agree to include sufficient financial provision as set out in Appendix A of the attached Cabinet report to enable the private treaty purchase of the 23 residential properties on Waterloo Road and Oldchurch Road, Romford.**